

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,860	25,000	25,120
Support	24,650	24,540	24,440

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,821.1	140.2	0.6
Nifty Future (August)	24,951.0	143.0	0.6
Nifty Future (Sept)	25,091.0	130.0	0.5
Nifty Bank	56,222.0	137.1	0.2
Nifty 100	25,443.7	158.7	0.6
Nifty 500	23,007.4	160.4	0.7
NIFTY MIDCAP 100	57,984.9	465.5	0.8

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	81,338.0	446.9	0.6
BSE 100	26,035.4	163.6	0.6
BSE 200	11,285.9	77.5	0.7
BSE All Cap	10,574.1	-130.8	-1.2
BSE Midcap	46,025.7	381.2	0.8
BSE SmallCap	53,790.1	587.8	1.1

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	62,270.9	76.7	0.1
Capital Goods	68,509.5	403.5	0.6
Realty	7,187.5	115.8	1.6
Power	6,738.4	52.4	0.8
Oil & Gas	27,213.6	255.6	1.0
Metal	31,304.8	269.5	0.9
CD	59,799.6	405.4	0.7
Auto	53,428.7	484.8	0.9
TECK	17,268.5	71.7	0.4
IT	34,924.7	71.3	0.2
FMCG	20,276.0	81.4	0.4
Healthcare	45,836.3	520.4	1.2
India VIX	11.5	-0.5	0.0

Exchange	Advance	Decline	Unchange
BSE	2,427	1,587	146
NSE	1,884	1,049	77

Volume	Current Rs (in cr)	% Chg
NSE Cash	94,794.5	2.8
BSE Cash	7,015.0	-7.2
NSE F&O	385,128.5	3.2

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	11,512.2	16,148.8	-4,636.6
DII	16,166.2	10,019.4	6,146.8

Intraday Nifty Outlook

The benchmark index staged a mild pullback after testing the breakdown zone of 24,680, but the recovery lacked conviction. Despite closing in green, price continues to hover below the 50-DMA and remains locked within the broader distribution zone of 24,800–25,000. The formation of a lower high–lower low structure persists, hinting at a weakening trend. On the options front, Call writers are active at the 25,000 and 25,200 strikes, while 24,800 Put writers are showing signs of hesitation, indicating capped upsides and fragile support. Sustained weakness below 24,680 could pave the way toward the 24,540–24,500 demand zone.

Corporate News

Larsen & Toubro Ltd. Q1FY26 First Cut – Strong execution and cost discipline support future growth

Larsen & Toubro Ltd. (L&T) has made a strong start to FY26, showing solid performance across its business segments. The company's strength in executing large projects, manufacturing, and its presence across multiple geographies continue to drive its success. Growth was supported by strong order wins in Infrastructure and Energy, especially in areas like green energy and oil & gas, both in India and abroad. A key highlight is that more than half of the company's revenue now comes from international markets, showing its growing global reach. Its financial position remains healthy, giving it room to invest in new opportunities. With a balanced mix of businesses across segments and geographies, L&T is well-positioned to grow steadily and deliver profitable growth amid evolving macroeconomic dynamics.

Source: BP Equities Pvt. Ltd.

Asian Paints Ltd. Q1FY26 Result First Cut – Volume-led resilience amid macroeconomic pressures

Asian Paints Limited, India's largest home decor company, reported a revenue and net profit decline of 0.3% and 6% YoY, respectively, due to subdued demand, particularly in the home decor segment, impacted by pressure on household disposable incomes and an early monsoon. Despite this pressure, the company witnessed volume growth, reflecting steady underlying demand. However, the decline in value was dampened by a shift in product mix and is expected to remain affected for the next quarter or two. The company's strategic emphasis on innovation, brand strength, and expansion into industrial coatings and international markets helps counterbalance softness in domestic home decor sales. Moving forward, close attention will be paid to margin trends and demand recovery, especially as government initiatives aimed at boosting discretionary spending come into play and competitive intensity rises. These factors will be critical in assessing Asian Paints' performance and strategic positioning in an evolving market landscape.

Source: BP Equities Pvt. Ltd.

Torrent Pharma Q1FY26 Result First cut - Strong performance to continue across key markets

Torrent Pharma continues to deliver strong revenue growth and remains well-positioned for sustained performance across key markets, driven by robust execution in branded generics and chronic therapies. Despite higher R&D and reinvestment plans, management expects margins to stay stable through FY26. The India business is expected to continue outperforming industry growth, aided by field force expansion, strong traction in chronic and consumer health segments, and new product launches. This expansion will help provide a platform for new launches, increase territorial reach, and gain regional market share in previously untapped areas. Meanwhile, the US business is on a gradual recovery path, experiencing increased traction from recent and upcoming launches, although it remains loss-making at the post-R&D level. The integration of JB Pharma is progressing as planned and could unlock synergies in the medium term. Overall, Torrent Pharma is well-positioned for sustained growth, margin stability, and improved profitability across key markets.

Source: BP Equities Pvt. Ltd.

Morning Wealth

Nifty Top 5 Gainers

	Close	Pts. Chg	% Chg
JIOFIN	321.1	13.8	4.5
LT	3,495.6	73.4	2.1
RELIANCE	1,417.1	29.5	2.1
ASIANPAINT	2,401.5	41.9	1.8
EICHERMOT	5,470.5	84.5	1.6

Nifty Top 5 Losers

	Close	Pts. Chg	% Chg
SBILIFE	1,833.4	-17.1	-0.9
AXISBANK	1,064.2	-9.4	-0.9
TCS	3,056.0	-23.3	-0.8
HDFCLIFE	756.4	-4.9	-0.6
TITAN	3,379.2	-13.8	-0.4

Int. Indices

	Close	Pts. Chg	% Chg
S&P 500	6,370.9	-18.9	-0.3
Dow Jones	44,633.0	-204.6	-0.5
Nasdaq	21,098.3	-80.3	-0.4
FTSE 100	9,136.3	54.9	0.6
DAX	24,217.4	247.0	1.0
CAC 40	7,857.4	56.5	0.7
Nikkei 225	40,668.5	-6.1	0.0
Hang Seng	25,472.0	-52.5	-0.2

ADR

	Close	Pts. Chg	% Chg
HDFC Bank ADR	77.5	0.7	0.9
ICICI Bank ADR	33.8	-0.1	-0.2
Infosys ADR	17.2	0.1	0.3
Wipro ADR	2.8	0.0	1.1

Currencies

	Close	Pts. Chg	% Chg
Dollar Index*	98.7	0.1	0.1
USD/INR	87.1	0.6	0.7
EURO/INR	100.5	-1.1	-1.1
USD/YEN*	147.9	-0.4	-0.3

Commodities

	Close	Pts. Chg	% Chg
Gold (spot) Rs	98,265.0	720.0	0.7%
Silver (spot) Rs	113,800.0	747.0	0.7%
Crude (Brent) \$*	72.6	0.1	-0.1%
Crude Oil (WTI) \$*	69.1	-0.1	-0.1%

*rates as at 8.30 am

Economy

India cannot 'switch off its economy', says envoy to UK on Russian oil imports

India's high commissioner to the UK Vikram Doraiswami has dismissed the western criticism of New Delhi's oil imports from Russia and said a country can't "switch off its economy". Doraiswami said many of India's European partners are also continuing to buy rare earth and other energy products from the same countries that they're "refusing to let us buy from". He was speaking to British radio station, Times Radio, last week after the PM's visit to London. "Don't you think that that seems a little odd?" Doraiswami said. When asked about India's "closeness" with Russia and President Vladimir Putin, he said New Delhi's relationship is based on a number of metrics. "One of these is our long-standing security relationship that goes back to an era in which some of our western partners would not sell us weapons but would sell them to countries in our neighbourhood that use them only to attack us," the high commissioner said in an indirect reference to US-Pakistan military ties from the Cold War era.

Source : Economic Times

International News

U.S. Job Openings Decrease Slightly Less Than Expected In June

The Labor Department released a report on Tuesday showing job openings in the U.S. decreased by slightly less than expected in the month of June.

The report said job openings fell to 7.437 million in June from a downwardly revised 7.712 million in May. Economists had expected job openings to decrease to 7.400 million from the 7.769 million originally reported for the previous month. The Labor Department also said hires dipped to 5.204 million in June from 5.465 million in May, while total separations decreased to 5.060 million in June from 5.213 million in May. Within separations, quits slipped to 3.142 million in June from 3.270 million in May, and layoffs edged down to 1.604 million in June from 1.611 million in May.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 28-July-2025	Tuesday 29-July-2025	Wednesday 30-July-2025	Thursday 31-July-2025	Friday 01-Aug-2025
Results- BEL	Results- Asian Paints, L&T	Results- CAMS, KPIT Tech, Navin Fluorine	Results- Dabur, Maruti, Swiggy, TVS Motors, Coal India, Sun Pharmaceuticals	Results- GlaxoSmithKline Pharmaceuticals, SSWL
Economic — Industrial Production (YoY) (Jun)	Economic —	Economic—	Economic —	Economic — S&P Global Manufacturing PMI (Jul)
Global—	Global- US JOLTS Job Openings (Jun), JPY BoJ Interest Rate Decision, US CB Consumer Confidence (Jul)	Global- US ADP Non-farm Employment Change (Jul), US GDP (QoQ) (Q2), US Fed Interest Rate Decision, CNY Manufacturing PMI (Jul)	Global- US Core PCE Price Index (YoY) (Jun), US Chicago PMI (Jul)	Global- EUR CPI (YoY) (Jul), US Average Hourly Earnings (MoM) (Jul), US Nonfarm Payrolls (Jul), US Unemployment Rate (Jul), US S&P Global Manufacturing PMI (Jul), US ISM Manufacturing PMI and Prices (Jul)
04-Aug-2025	05-Aug-2025	06-Aug-2025	07-Aug-2025	08-Aug-2025
Results- Shree Cement	Results- Gujarat Gas	Results- Bajaj Auto, Trent	Results- Kalyan Jewellers	Results- Cholamandalam Financial Holdings
Economic —	Economic — S&P Global Services PMI (Jul)	Economic—	Economic —	Economic — S&P Global Manufacturing PMI (Jul)
Global- US Factory Orders (MoM) (Jun), JPY au Jibun Bank Services PMI (Jul), CNY Caixin Services PMI (Jul)	Global- US S&P Global Services PMI (Jul), US ISM Non-Manufacturing PMI and Prices (Jul)	Global- CNY Imports and Exports (YoY) (Jul), CNY Trade Balance (USD) (Jul)	Global- US Unit Labor Costs (QoQ) (Q2), US Consumer Credit (Jun), JPY Household Spending (Jun), JPY Adjusted Current Account (Jun)	Global—
11-Aug-2025	12-Aug-2025	13-Aug-2025	14-Aug-2025	15-Aug-2025
Results- Bata India	Results- Apollo Hospital, Hindalco	Results- Endurance Technologies Ltd.	Results—	Results—
Economic —	Economic — CPI (YoY) (Jul)	Economic—	Economic — WPI Inflation (YoY) (Jul)	Economic —
Global—	Global- US Core CPI (MoM) (Jul)	Global—	Global- Euro GDP (QoQ) (Q2), Japan GDP (QoQ) (Q2), US PPI (MoM) (Jul)	Global—

(Source: Investing.com and BSE)

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